GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:3039
ANSWERED ON:06.12.2007
DIVERSION OF REVENUES BY GMR
Aaron Rashid Shri J.M.;Gadhavi Shri Pushpdan Shambhudan;Mishra Dr. Rajesh Kumar

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether GMR Limited and its subsidiary Delhi International Airport Limited (DIAL) are planning to spin off units handling key businesses in order to divert revenues;

(b) if so, the details thereof;

(c) whether the Government has issued any directives to the DIAL and GMR on this move; and

(d) if so, the reactions of the DIAL and GMR thereto?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

(a) & (b): Delhi International Airport Limited (DIAL) have set up wholly owned subsidiary companies for real estate development, cargo operations and duty free shops. (c) & (d): DIAL has been advised to conduct its business strictly under the provisions of Operation Management and Development Agreement (OMDA).